

## Message Text

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47

ACTION EB-07

INFO OCT-01 AF-08 EUR-12 NEA-10 ISO-00 CIAE-00 INR-07

NSAE-00 COME-00 INT-05 L-03 FRB-03 OMB-01 ITC-01

SP-02 USIA-06 AGRE-00 AID-05 IO-13 LAB-04 OIC-02

SIL-01 STR-04 TRSE-00 CIEP-01 CEA-01 /097 W

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R 080941Z DEC 76

FM AMEMBASSY LOME

TO SECSTATE WASHDC 1451

INFO AMEMBASSY DAKAR

AMEMBASSY PARIS

AMEMBASSY RABAT

AMEMBASSY TUNIS

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E.O. 11652: N/A

TAGS: EMIN, SG

SUBJECT: MEETINGS OF PHOSPHATE PRODUCING COUNTRIES

REF: (A) STATE 283462, (B) DAKAR 7828,

1. EMBASSY OFFICER VISITED TECHNICAL SECRETARY  
GENERAL AKITANI OF COMPAGNIE TOGOLAISE DES MINES  
DU BENIN (CTMB), THE GOT-OWNED PHOSPHATE MINE,  
PROCESSING AND SHIPPING COMPANY. MR. AKITANI  
CLAIMED THAT HE WAS ONLY FAMILIAR WITH THE GENERAL  
OUTLINES OF THE TALKS IN DAKAR NOV. 10, 1976. HE  
SAID THAT THE PURPOSE OF THE MEETING HAD BEEN TO  
ESTABLISH A PRODUCERS GROUP WHICH WOULD REGULATE  
WORLD PRODUCTION AND SET PRICES. SUCH A PLAN HAD  
BEEN AGREED TO IN PRINCIPLE IN DAKAR. HOWEVER, NO  
FORMULA FOR DETERMINING PERCENT OF WORLD PRODUCTION  
TO BE ALLOCATED TO EACH MEMBER HAD BEEN ESTABLISHED.  
AKITANI EXPRESSED HOPE THAT AGREEMENT ON SUBSTANCE

WOULD BE REACHED AT THE SECOND MEETING OF PRODUCING  
COUNTRIES WHICH STARTED DEC. 6 IN PARIS.

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2. TOGO'S DELEGATE TO PARIS MEETING IS MR. KABASSEMA,

DIRECTOR GENERAL OF OFFICE TOGOLAISE DE PHOSPHATE  
(OTP). EMBASSY WILL FOLLOW UP ON MEETINGS WITH  
MR. KABASSEMA WHEN HE RETURNS FROM PARIS.

3. COMMENT: PHOSPHATE IS TOGO'S LARGEST FOREIGN  
EXCHANGE EARNER AND SINGLE BIGGEST EXPORT. THE  
DROP IN WORLD MARKET PRICES FOR PHOSPHATE AFTER  
THE 1974 BOOM LEFT TOGO WITH BIG SPENDING PLANS  
AND LESS MONEY THAN ANTICIPATED. AFTER TASTING BIG MONEY  
TOGO IS NOT WILLING TO ACCEPT POST-BOOM PRICES OF ONLY \$30-\$45/  
TON LYING DOWN.

4. EMBASSY LOME REQUESTS COPY DEPARTMENT'S  
ANALYSIS OF EFFECT OF U.S. PHOSPHATE EXPORTS ON  
WORLD MARKET CITED IN REFTEL (B).  
PALMER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL PRODUCTION, PHOSPHATES, MEETINGS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** coburnhl  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976LOME02735  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760453-1002  
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**Handling Restrictions:** n/a  
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**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 283462, 76 DAKAR 7828  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** coburnhl  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 APR 2004 by BoyleJA>; APPROVED <16 AUG 2004 by coburnhl>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MEETINGS OF PHOSPHATE PRODUCING COUNTRIES  
**TAGS:** EMIN, SG, TO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006